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From the Atlanta Business Chronicle:

<http://www.bizjournals.com/atlanta/news/2017/01/11/doraville-shopping-center-next-to-assembly-sells.html>

Doraville shopping center next to 'Assembly' sells for almost \$15 million

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A sprawling suburban shopping center on the edge of Doraville's former General Motors plant has sold for almost \$15 million.

Urbana Holdings LLC recently bought Peachtree Pavilion, a 167,488 square foot property next to the 165-acre site of the old GM plant.

The plant has been razed for a massive redevelopment called Assembly, a dense, walkable transit-oriented project that could bring a mix of office space, housing and retail to Doraville, a city on the edge of the Atlanta Perimeter at Peachtree Industrial Boulevard and Buford Highway.

Peachtree Pavilion is more typical of the projects that currently line the Peachtree Industrial corridor. The shopping center is anchored by big-box Asian grocery store H Mart, but Urbana indicated in a news release it plans to add new tenants to stabilize the property.

Urbana paid about \$87 a foot for Peachtree Pavilion, which could be a candidate for a long-term redevelopment, possibly into a more dense and walkable environment because of its proximity to Assembly.

Atlanta Business Chronicle reported Jan. 10 Assembly could break ground later this quarter.

Urbana Holdings is a privately held company that develops and renovates properties throughout the United States.

Urbana bought Peachtree Pavilion from Crimson Peachtree Road Holdings LLC, according to DeKalb County records. The transaction price was \$14.5 million.

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Peachtree Pavilion is next to the planned redevelopment of the former Doraville GM plant.